

April 23, 2019

The BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001
Security Code No. : 532286

The National Stock Exchange of India
Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code No. : JINDALSTEL

Sub: Press Release

Dear Sir(s),

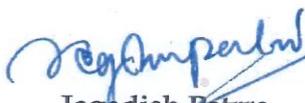
In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a press release to be issued by the Company on the following subject:

“JSPL Completes Delivery of Its First-ever Rail Order to Railways: Record 4 month Ahead of Schedule”

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited


Jagadish Patra
VP and Company Secretary



Encl: as above

Jindal Steel & Power Limited

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Media Release

JSPL Completes Delivery Of Its First-ever Rail Order To Railways: Record 4-month Ahead Of Schedule

New Delhi, 23rd April 2019: In a significant development that showcases the spirit and ethos of “Make in India” initiative, Jindal Steel and Power Limited (JSPL) announced that it has completed delivery of the first ever rail order to supply rails to Indian Railways. In July 2018, JSPL bagged 20 per cent of the Rs 2,500 crore global tender by the Indian Railways to supply long rails.

Under the global tender which saw participation from seven leading global rail manufacturers, JSPL was only company, technically qualified for the tender.

JSPL was to supply 97,400 tonnes of rails to the national transporter over a period of one year. JSPL started dispatching the first consignments of rails on 15th August, 2018 from its Raigarh plant and completed delivery of total quantities on 22nd April, 2019, almost 4 months ahead of schedule.

“It is indeed a historic moment and a matter of great pride for JSPL” said Naushad Akhter Ansari, Joint MD of JSPL ***“We are proud to have contributed to government’s Make-In-India initiatives and complete such a challenging project far ahead of schedule.”***

Recently, Indian Railways also exercised their option to order on us an additional quantity of about 30,000 tonnes of rails for Indian Railways. This additional order comes on top of 97,400 Tonnes order the company had won under the global rail tender. The new order, which comes under the same global tender, enhances the order size by over 30%.

“These achievements are testament to the capability of our team as well as our valued partnership with the Indian Railways. We are extremely proud to be partnering with Indian Railways in boosting the rail infrastructure development in the country. We continue to stay committed to developing India’s infrastructure needs and contribute in Nation Building.” Mr. Ansari added.

JSPL is the only private sector manufacturer of Rails and only manufacturer of Head Hardened Rail in the country. It operates most advanced 1 Million Tonne Per Annum (MTPA) Rail Mill at its 3.6 MTPA integrated Steel Plant at Raigarh, Chhattisgarh. The company has already supplied Rails to Iran and Bangladesh; and to Dedicated Freight Corridor of India. The company has capabilities to manufacture single piece rails of upto 121 metre length which can be extended upto 260 meter (*with two welds*).

About Jindal Steel & Power Limited (JSPL): JSPL is a part of the USD 22 billion diversified O. P. Jindal Group, is amongst India’s fastest growing and leading



Media Release

business conglomerates with significant presence in core infrastructure sectors including steel, power, mining and infrastructure. JSPL's business operations span

across the states of Chhattisgarh, Odisha and Jharkhand in India, where it operates some of India's most advanced steel manufacturing and power generation capacities of global scale. It is amongst the lowest cost producers of steel and power in India.

For further information, please contact:

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