

May 09, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532286	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - [SEBI (LODR) Regulations, 2015"] - Media Release

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company on the following subjects:

"JSPL Wins Rail Contracts worth Rs. 665 crore from RVNL"

Kindly host the same on your website.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**



Jagadish Patra
Vice President & Company Secretary

Encl: as above

Jindal Steel & Power Limited

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FOR IMMEDIATE RELEASE

JSPAL Wins Rail Contracts worth Rs. 665 crore From RVNL

- To supply 89042 tonnes of rails to RVNL
- The required rails will be manufactured and supplied from its Raigarh facility.
- RVNL functions as an extended arm of the Ministry of Railways working.
- Second big rail order in less than a year, the first-ever rail order to JSPL for supplying close to one lakh tonnes rails to Indian Railways was completed in April, 2019, 4 months ahead of time.

New Delhi May 9, 2019: Jindal Steel & Power Limited (**JSPL**), India's only private manufacturer of rails, has won an order from Rail Vikas Nigam Limited (RVNL) to supply 89042 tonnes of UIC 60 kg IRS T-12 880 grade 13 meter rails for its upcoming projects. The order is valued at approximately Rs. 665 crore. A notification of award for the same was issued to JSPL on 8th May '19 by the RVNL.

"It is a privilege to be awarded this contract which reflects the confidence Indian Railways have developed on us based on our recent performance. We are grateful to the RVNL for reposing trust in our capabilities to deliver for the nation. This contract will provide an important foundation for our future rail business" said Naushad Akhter Ansari, Joint Managing Director, JSPL "This order is indicative of JSPL's strategic commitment to growing its footprint in the domestic Rail segments. It is a great endorsement of our products and services, and securing another important rail contract from railways in less than a year is a source of great pride."

Earlier, in July 2018, JSPL bagged the first-ever global tender for supply of Rails to Indian Railways. The first-ever global tender for supply of Rails floated by Indian Railways saw bidding by 8 leading players amongst which were world's 7 topmost manufacturers of Rails. As per the terms of the global tender, JSPL was to supply close to one lakh tonnes of long rails, worth Rs. 568 Crore to Indian Railways over a period of one year. It had completed the delivery in record time, 4 months ahead of schedule. Over and above, JSPL secured an additional order to supply 30000 tonnes of rails under this global tender.

"The RVNL order reinforces our expertise and product quality combined with our commitment to meet tight delivery schedules. We are glad to have always kept our commitment to our client as our top



*most priority. We look forward to the successful completion of the order and are optimistic regarding the potential to secure additional orders in the coming years.”-said **Mr. Ansari.***

Part of the USD 22-billion OP Jindal Group, JSPL has presence in steel, power, mining and infrastructure sectors. JSPL had set up India’s most modern rail mill at its Raigarh plant in 2003 to become the second player after SAIL to produce rails in India. Its rails are one of the longest rails which can go up to 480eter rail panels through flash butt welding carried out within the plant premises. JSPL has a capacity to supply over 50,000 MT Rail per month .The company has already supplied Rails to countries like Iran, Bangladesh and a few others. In India, JSPL had supplied for Indian Railways and its ambitious dedicated freight corridors projects. JSPL is also the first and only manufacturer of Head Hardened Rails.

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