

October 5, 2018

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| <p><b>The BSE Ltd.</b><br/>Corporate Relationship Department,<br/>1<sup>st</sup> Floor, New Trading Ring,<br/>Rotunda Building, P J Towers,<br/>Dalal Street, Fort, Mumbai - 400 001<br/><b>Security Code No. : 532286</b></p> | <p><b>The National Stock Exchange of India Ltd.</b><br/>Exchange Plaza, 5<sup>th</sup> Floor,<br/>Plot No. C/1, G Block<br/>Bandra-Kurla Complex, Bandra (E),<br/>Mumbai-400051<br/><b>Security Code No. : JINDALSTEL</b></p> |
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**Sub: Intimation of Re-affirmation of Credit Rating of JSPL Subsidiary "Jindal Power Limited"**

Dear Sir/ Madam,

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE has reaffirmed "**Stable Outlook**" credit rating of A- (Single A minus) to Jindal Power Limited, subsidiary company Jindal Steel and Power Limited.

Pursuant to Regulation 46 of the Regulations, the aforesaid information is also being disclosed on website of the Company i.e [www.jindalsteelpower.com](http://www.jindalsteelpower.com)

Please find enclosed herewith the press release in this connection.

Kindly take the above on records and acknowledge the receipt.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

  
Jagadish Patra  
Vice President and Company Secretary

Encl: as above

Jindal Steel & Power Limited

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**Registered Office** O. P. Jindal Marg, Hisar, 125 005, Haryana

## Media Release

### CARE reaffirms Stable Outlook Credit Rating for Jindal Power Ltd.

New Delhi, 4<sup>th</sup> October 2018: India's leading ratings firm CARE has reaffirmed Stable Outlook credit rating of A- (Single A minus) to Jindal Power Limited, a subsidiary of Jindal Steel and Power Ltd. (JSPL). Jindal Power Limited operates the 3400 MW OP Jindal Super Thermal Power Plant at Tamnar, Chhattisgarh. The generation facility is the largest single location power plant in the state of Chhattisgarh.

The reaffirmation of the rating comes at the back of experienced promoter group, cost competitiveness of company's power plants and their favorable location leading to competitive variable cost. The ratings also derive comfort from revenue visibility from Medium / Long term PPAs in place for its capacity and demonstrated ability of the company to enter into short-term PPA's and undertake merchant sales at remunerative tariffs.

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For further information, please contact:

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