

November 10, 2017

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001

The National Stock Exchange of
India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051

Sub: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)]

Dear Sir/Madam,

Further to our earlier announcement regarding the passing of the special resolutions by the shareholders of the Company through postal ballot, we wish to inform that the Corporate Management Committee of the Board of Directors at its meeting held on November 10, 2017 has issued and allotted 4,80,00,000 Convertible Warrants to Opelina Finance and Investment Limited, promoter group entity, at a price of Rs. 140.31 per warrant, entitling them for the subscription of equivalent number of equity shares of Re. 1/- each (including premium of Rs. 139.31 per share) as per Chapter VII of SEBI (ICDR) Regulations, 2009.

The Company has received the upfront subscription money equivalent to 25% of total issue price as per the terms of the preferential issue.

Kindly take the same on record.

Thanking you.
For **Jindal Steel & Power Limited**



Jagadish Pattra
Vice President & Company Secretary

Jindal Steel & Power Limited

Corporate Office Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN No: L27105HR1979PLC009913

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