

PRESS RELEASE

JSPL secures Long-term Coal Linkage for 540+134 MW Captive Power Plant at Raigarh, Chhattisgarh

Bagged 1.18 MTPA Coal Linkage in recent Linkage auctions for CPP

New Delhi. 22 August 2016: Jindal Steel and Power Ltd. (JSPL) has secured long-term linkage of 1.18 Million Tonne Per Annum for its state-of-the-art captive power generation plants in Dongamahua and Raigarh in Chhattisgarh. The long-term coal linkage for a period of 5 years has been secured during the recent coal linkage auctions. The long-term linkage will ensure steady and assured supply of coal for the captive power plants, thereby enhancing the Fuel Security for the power plants.

“The 1.18 MTPA Coal linkage to our captive power generation facility significantly enhances the operational efficiencies of the power plants. In line with our philosophy, our prudent bids ensure that we get constant supply of coal for a period of 5 years”, said Mr. Ravi Uppal, MD & Group CEO – JSPL. *“We are looking forward to the next round of coal linkage auctions to fill the gap, and would selectively participate to further enhance our long-term Fuel Security requirements at prudent terms of our Steel and Power businesses”,* Mr. Uppal added.

About Jindal Steel and Power Limited (JSPL):

Jindal Steel and Power Limited (JSPL) is one of India’s fastest growing and largest integrated steel manufacturers, significantly present in Steel, Power Generation and Infrastructure segments and catering to a large part of India’s domestic energy and infrastructure requirement. Part of the US\$ 18 billion diversified O. P. Jindal Group, JSPL’s business operations span across Asia, Africa and Australia.

Led by Shri Naveen Jindal, the youngest son of the legendary Shri O.P. Jindal, the company produces economical and efficient steel and power through backward and forward integration. From the widest flat products to a whole range of long products, JSPL today has a product portfolio that caters to markets across the steel value chain. JSPL provides employment opportunities to over 22,000 Indians and anchors a socio-economic eco system for over 100,000 families.