



## PRESS RELEASE

April 21, 2011

# JSPL's net jumps 39% for FY10-11; Revenue up 30%

*Owing to robust demand in steel and power, JSPL achieved an increase in standalone net profit of 39% for FY10-11 from Rs. 1,479.68 Cr to Rs. 2,064.12 Cr; Consolidated profit jumps to Rs. 3,804.01 Cr*

**The Company has declared a dividend of 150% (Previous year 125%) for the financial year ended 31.03.2011**

## 1. Financial Results

### Standalone

- **Net Profit after tax** up by 18% to Rs. 648.33 Cr (Rs. 548.99 Cr.)\*
- **Turnover** up by 15% to Rs. 2,742.19 Cr (Rs. 2,388.83 Cr.)\*

### Consolidated

- **Net Profit after tax** up by 4% to Rs. 1001.70 Cr (Rs. 963.38 Cr.)\*
- **Turnover** up by 21% to Rs. 3,854.54 Cr (Rs. 3,175.59 Cr.)\*

Highlights of  
4th quarter  
ended  
March 31, 2011

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### Standalone

- **Net Profit after Tax** up by 39% to Rs. 2,064.12 Cr (Rs. 1,479.68 Cr)\*
- **Turnover** is up by 30% to Rs. 9,573.63 Cr (Rs. 7,367.59 Cr)\*

### Consolidated

- **Net Profit After Tax** up by 5% to Rs. 3,804.01 Cr (Rs. 3,634.56 Cr)\*

Highlights of  
Financial Year  
2010-11



- **Turnover** up by 18% to Rs. 13,111.60 Cr (Rs. 11,091.54 Cr)\*

*\*figures in brackets are for the financial year 2009-10*

New Delhi, April 21, 2011: Jindal Steel and Power Limited (JSPL), one of the leading steel manufacturing companies in India, reported a robust growth in revenue and profits for the quarter ended, March 31, 2011.

In terms of **consolidated** results, the company achieved an increase in net profit of 4% to Rs. 1001.70 Cr for the quarter ended March 31, 2011 from Rs 963.38 Cr for the quarter ended March 31, 2010, while the turnover jumped up by 21% to Rs 3,854.54 Cr for the quarter ended March 31, 2011 from Rs 3,175.59 Cr for the quarter ended March 31, 2010.

The **consolidated results for the year** ended March 31, 2011 were: the net profit went up by 5% to Rs. 3,804.01 Cr for the year ended March 31, 2011 from Rs. 3,634.56 Cr during the year ended March 31, 2010. The turnover for the year ended March 31, 2011 stood at Rs. 13,111.60 Cr, resulting in an increase of 18%, as against Rs. 11,091.54 Cr for the year ended March 31, 2010.

As far as **standalone** results are concerned, the net profit increased by 18% to Rs. 648.33 Cr for the quarter ended March 31, 2011 from Rs. 548.99 Cr during the quarter ended March 31, 2010. The turnover for the quarter ended March 31, 2011 stood at Rs. 2,742.19 Cr, resulting in an increase of 15%, as against Rs. 2,388.84 Cr in the quarter ended March 31, 2010.

The **standalone results for the year** ended March 31, 2011 were equally impressive. The net profit went up by 39% to Rs. 2,064.12 Cr for the year ended March 31, 2011 from Rs. 1,479.69 Cr during the year ended March 31, 2010. The turnover for the year ended March 31, 2011 stood at Rs. 9,573.63 Cr, resulting in an increase of 30%, as against Rs. 7,367.59 Cr for the year ended March 31, 2010.

### **Major Highlights of the Financial Year 2010-11**

- Consolidated EBIDTA has increased by 9% in the current year to Rs. 6,474.60 Cr. (previous year Rs. 5,959.60 Cr.)
- Consolidated Cash profit has increased by 7% to Rs. 5,115.02 Cr. (previous year Rs. 4,759.96 Cr.)



## 2. Production

JSPL has shown tremendous growth in production of Steel and Power. Details of growth in production for the quarter and financial year ended March 31, 2011 with the corresponding quarter in the previous financial year are as under:

### For the Quarter IV ended March 31, 2011:

Product (MT)	Qtr IV		Growth (%)
	2010-11	2009-10	
Sponge Iron	322,335	334,956	(4%)
Pig Iron / Hot metal	426,044	426,359	0%
Pellets	866,725	207,748	317%
Steel Products*	622,594	492,118	27%
Power (million kWh)	1,000	749	34%

\* Only Slab/Round/Bloom/Beam Blank

### For the Financial Year 2010-11

Product (MT)	Year		Growth (%)
	2010-11	2009-10	
Sponge Iron	1,319,840	1,309,408	1%
Pig Iron / Hot metal	1,665,581	1,524,153	9%
Pellets	2,787,285	226,898	1128%
Steel Products*	2,272,692	1,961,162	16%
Power (million kWh)	3,420	2,942	16%

\* Only Slab/Round/Bloom/Beam Blank

## 3. Sales

Details of sales for the quarter and the financial year ended March 31, 2011 with the corresponding quarter in the previous financial year are as under:

### For the Quarter IV ended March 31, 2011:



Product (MT)	Qtr IV		Growth (%)
	2010-11	2009-10	
Sponge Iron*	8,258	97,164	(92%)
Pig Iron*	40,694	105,020	(61%)
Pellets	224,958	11,893	1792%
Steel Products**	531,104	503,176	6%
Power (million kWh)	299	240	25%

**For the Financial Year 2010-11:**

Product (MT)	Year		Growth (%)
	2010-11	2009-10	
Sponge Iron*	113,894	343,369	(67%)
Pig Iron*	201,688	245,193	(18%)
Pellets	564,510	11,893	4647%
Steel Products**	1,900,338	1,737,917	9%
Power (million kWh)	926	946	(2%)

\*Sponge Iron / Pig Iron sale is down due to higher captive consumption

\*\*Slabs/Bloom/Billets/Structural's & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates

**4. Jindal Power Limited (JPL) – Qtr IV**

Consolidated audited financial result includes result of Jindal Power Limited, a subsidiary of the Company, as under:-

**For the Quarter IV ended March 31, 2011**

➤	Turnover	:	Rs. 827.99 Crores
➤	Profit After Tax	:	Rs. 495.54 Crores
➤	Generation	:	2178.18 million units
➤	PLF	:	100.84%

**For the Financial Year 2010-11:**

➤	Turnover	:	Rs. 3337.73 Crores
➤	Profit After Tax	:	Rs. 2001.60 Crores
➤	Generation	:	8596.94 million units
➤	PLF	:	98.14%