



PRESS RELEASE

May 04, 2010

1. Audited Financial Results

Highlights of standalone financial results for quarter ended March 31, 2010

- Net Profit After Tax up by **54%** to **Rs. 548.99 Cr** (Rs. 356.86 Cr)*
- Net Sales up by **35%** to **Rs. 2,388.84 Cr** (Rs. 1,764.41 Cr)*
- Final Dividend **125% Rs. 1.25** for each share of **Re. 1/-** for the year

**figures in brackets are for previous year 2008-09*

Highlights of the consolidated Financial Year 2009-10

- Net Profit After Tax up by **21%** to **Rs. 3,634.56 Cr** (Rs. 3,007.15 Cr)*
- Net Sales up by **2%** to **Rs. 11,083.51 Cr** (Rs. 10,844.28 Cr)*

**figures in brackets are of the financial year 2008-09*

2. Major Highlights of the Financial Year 2009-10

- Consolidated EBIDTA has increased by **13%** in the current year to **Rs. 5,847.71 Cr.** (previous year **Rs. 5,169.45 Cr.**)
- Consolidated Cash profit has increased by **14%** to **Rs. 4,759.96 Cr.** (previous year **Rs. 4,193.59 Cr.**)

3. Jindal Power Limited

Consolidated audited financial results include financial result of Jindal Power Limited, a subsidiary of the Company, as under :-

		Amount (Rs./Crore)
Net Sales	:	4054.93
Net Profit After Tax	:	2318.76

4. Production

JSPL has shown growth in production of all its major products. Details of the same are given below -

For the Quarter IV ended March 31, 2010:

Product (MT)	Qtr IV		Growth (%)
	2009-10	2008-09	
Sponge Iron	334,956	328,935	2%
Steel Products#	492,118	453,894	8%
Power (million kWh)	749.00	725.31	3%

For the Financial Year 2009-10

Product (MT)	Qtr IV		Growth (%)
	2009-10	2008-09	
Sponge Iron	1,309,408	1,248,511	5%
Steel Products#	1,961,162	1,578,790	24%
Power (million kWh)	2942	2831	4%

Slabs/Bloom/Billets

5. Sales

Details of increase in sales for the quarter ended March 31, 2010 and for the year 2009-10 are as under -

For the Quarter IV ended March 31, 2010:

Product (MT)	Qtr IV		Growth (%)
	2009-10	2008-09	
Sponge Iron	97,164	98,282	(1%)
Steel Products*	544,315	477,274	14%
Power (million kWh)	398	294	35%

**Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil*

For the Financial Year 2009-10:

Product (MT)			Growth (%)
	2009-10	2008-09	
Sponge Iron	343,369	385,598	(11%)
Steel Products*	1,876,413	1,515,280	24%
Power (million kWh)	1,552	1,124	38%

**Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil*

*** Sponge iron sale is down due to higher captive consumption*

6. First unit of 135 MW has been synchronised at Raigarh, in the state of Chattisgarh in May, 2010