



PRESS RELEASE

May 27, 2009

1. Audited Financial Results

Highlights of standalone financial results for year ended March 31, 2009

- Net Profit After Tax up by **24 %** to **Rs. 1536.48 Cr** (Rs. 1236.96 Cr)*
- Net Sales up by **42%** to **Rs. 7646.46 Cr** (Rs. 5394.35 Cr)*
- Final Dividend **550% Rs. 5.50/-** for each share of **Re. 1/-** for the year

**figures in brackets are for previous year 2007-08*

Highlights of the Consolidated Financial Year 2008-09

- Net Profit After Tax up by **141%** to **Rs. 3007.15 Cr** (Rs. 1249.59 Cr)*
- Net Sales up by **98%** to **Rs. 10844.28 Cr** (Rs. 5488.98 Cr)*

**figures in brackets are of the financial year 2007-08*

2. Major Highlights of the Financial Year 2008-09

JSPL has shown growth in production of all its major products. Details of growth in production for the

- EBIDTA has increased by **21%** in the current year to **Rs. 2638.91 Cr.** (previous year Rs. 2180.51 Cr.).
- Cash profit has increased by **17%** to **Rs. 2074.61 Cr.** (previous year Rs. 1768.10 Cr)

3. Jindal Power Limited

Consolidated audited financial results include financial result of Jindal Power Limited, a subsidiary of the Company, as under :-

Amount (Rs./Crore)

Net Sales	:	3,257.48
Net Profit After Tax	:	1,581.93

4. Production

Details of growth in production for the quarter ended March 31, 2009 and for the year 2008-09 are as under.

For the Quarter IV ended March 31, 2009:

Product (MT)	Qtr IV		Growth (%)
	2008-09	2007-08	
Sponge Iron	328,935	314,218	5%
Steel Products#	453,894	457,154	-1%
Power (million kWh)	725.31	721.02	1%

For the Financial Year 2008-09

Product (MT)			Growth (%)
	2008-09	2007-08	
Sponge Iron	1,248,511	1,185,740	5%
Steel Products#	1,578,790	1,425,060	11%
Power (million kWh)	2,830.85	2665.12	6%

Slabs/Bloom/Billets

5. Sales

Details of increase in sales for the quarter ended March 31, 2009 and for the year 2008-09 are as under

For the Quarter IV ended March 31, 2009:

Product (MT)	Qtr IV		Growth (%)
	2008-09	2007-08	
Sponge Iron	98,282	58,084	69%
Steel Products*	477,274	360,639	32%
Power (million kWh)	293.98	245.16	20%

**Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil*

For the Financial Year 2008-09:

Product (MT)			Growth (%)
	2008-09	2007-08	
Sponge Iron	385,598	405,670	-5%
Steel Products*	1,515,280	1,266,750	20%
Power (million kWh)	1325.33	892.51	48%

**Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil*

*** Sponge iron sale is down due to higher captive consumption*