



## PRESS RELEASE

January 29, 2009

### 1. Unaudited Financial Results

Highlights of  
3rd quarter  
ended  
Dec. 31, 2008

- Net Profit after tax up by **1.92%** to **Rs. 325.17 Cr** (Rs. 319.05 Cr) \*
- Net Sales up by **27.62%** to **Rs. 1781.07 Cr** (Rs. 1395.61 Cr.) \*

*\*figures in brackets are for 3<sup>rd</sup> quarter of the financial year 2007-08*

### 2. Production

JSPL has shown growth in production of all its major products. Details of growth in production for the quarter ended December 31, 2008 with the corresponding quarter in the previous financial year are as under:

**For the Quarter III ended December 31, 2008:**

Product (MT)	Qtr III		Growth (%)
	2008-09	2007-08	
Metallics (DRI & Pig Iron)	601,873	627,396	(4.01)%
Steel Products	372,537	358,046	4.05%
Power (million kWh)	736.10	664.20	10.83%

### 3. Sales

Details of sales for the quarter ended December 31, 2008 with the corresponding quarter in the previous financial year are as under:

**For the Quarter III ended December 31, 2008:**

Product (MT)	Qtr III		Growth (%)
	2008-09	2007-08	
Metallics (DRI & Pig Iron)	186,328	159,857	16.56%
Steel Products	305,295	335,722	(9.06%)
Power (million kWh)	302.17	268.48	12.55%

### 4. Jindal Power Limited

- Jindal Power Limited, a subsidiary, has finalized financial results for the quarter ended 31<sup>st</sup> December, 2008, which are as under :-

Net Sales - Rs. 1160.67 Crores  
Profit after Tax - Rs. 574.62 Crores