



# JINDAL STEEL & POWER LIMITED

## PRESS RELEASE

October 31, 2009

### 1. Unaudited Financial Results

Highlights of  
2<sup>nd</sup> quarter  
ended  
Sept.' 30, 2009

- > **Net Profit after tax** on consolidated basis increased by **6.05 %** to **Rs. 808.36 Cr (Rs. 762.25 Cr)\*** and Net Profit after tax on standalone basis is lower by **32.22%** to **Rs. 305.01 Cr (Rs. 450 Cr)\***.
- > **Net Sales and Operating Income** on consolidated basis is lower marginally by **14.48%** to **Rs. 2445.28 Cr (Rs. 2859.15 Cr)\*** and Net Sales and Operating Income on standalone basis by **27.88%** to **Rs. 1598.24 Cr (Rs. 2216.12 Cr)\***.

*\*figures in brackets are for 2<sup>nd</sup> quarter of the financial year 2008-09*

### 2. Production

JSPL has shown growth in production of all its major products. Details of growth in production for the quarter ended Sept. 30, 2009 with the corresponding quarter in the previous financial year are as under:

**For the Quarter II ended Sept. 30, 2009:**

Product (MT)	Qtr II		Growth (%)
	2009-10	2008-09	
Metallics (DRI & Pig Iron)	658189.00	626763.00	5.01%
Steel Products*	454256.00	343328.00	32.31%
Power (million kWh)	701.00	683.44	2.57%

*\* Only Slab/Round/Bloom/Beam Blank*

### 3. Sales

Details of sales for the quarter ended Sept. 30, 2009 with the corresponding quarter in the previous financial year are as under:

**For the Quarter II ended Sept. 30, 2009:**

Product (MT)	Qtr II		Growth (%)
	2009-10	2008-09	
Metallics (DRI & Pig Iron)	136341.00	174652.00	(21.94)%
Steel Products#	404322.00	395839.00	2.14%
Power (million kWh)	323.00	265.00	21.88%

*#Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates*

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### 4. Jindal Power Limited (JPL) – II Qtr.

➤	Turnover	:	Rs. 891.08 Crores
➤	Profit After Tax	:	Rs. 514.71 Crores
➤	Generation	:	1851 million units
➤	PLF	:	84%

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