



## PRESS RELEASE

October 30, 2008

### 1. Unaudited Financial Results

Highlights of  
2<sup>nd</sup> quarter  
ended  
Sep. 30, 2008

- Net Profit after tax up by **62%** to **Rs. 450 Cr (Rs. 277.47 Cr) \***
- Net Sales up by **75%** to **Rs. 2216.12 Cr (Rs. 1269.04 Cr) \***

*\*figures in brackets are for 2<sup>nd</sup> quarter of the financial year 2007-08*

### 2. Production

JSPL has shown growth in production of all its major products. Details of growth in production for the quarter ended September 30, 2008 with the corresponding quarter in the previous financial year are as under:

**For the Quarter II ended September 30, 2008:**

Product (MT)	Qtr II		Growth (%)
	2008-09	2007-08	
Metallics (DRI & Pig Iron)	633,549	566,037	12%
Steel Products	343,328	303,120	13%
Power (million kWh)	683.44	604.18	13%

### 3. Sales

Details of increase in sales for the quarter ended September 30, 2008 with the corresponding quarter in the previous financial year are as under:

**For the Quarter II ended September 30, 2008:**

Product (MT)	Qtr II		Growth (%)
	2008-09	2007-08	
Metallics (DRI & Pig Iron)	176,350	216,177	(18.42%)
Steel Products	372,997	272,215	37%
Power (million kWh)	265.19	186.02	42%

#### 4. Jindal Power Limited

- Jindal Power Limited, a subsidiary, has finalised financial results for the quarter ended 30<sup>th</sup> September, 2008, which are as under :-

Net Sales                - Rs. 653.85 Crores  
Profit after Tax       - Rs. 314.71 Crores

- JPL has commissioned its 4th unit of 250 MW on 5<sup>th</sup> September, 2008 and now all the four units are commissioned and working in full capacity of 1000 MW.