



PRESS RELEASE

July 25, 2008

1. Unaudited Financial Results

Highlights of
1st quarter
ended
June 30, 2008

- Net Profit after tax up by **61%** to **Rs. 402.30 Cr** (Rs. 250.11 Cr)*
- Net Sales up by **55 %** to **Rs. 1895.31 Cr** (Rs. 1223.13 Cr)*
- Exports up by **19.25 %** to **Rs. 336.62 Cr** (Rs. 282.27 Cr)*

**figures in brackets are for 1st quarter of the financial year 2007-08*

2. Production

JSPL has shown growth in production of all its major products. Details of growth in production for the quarter ended June 30, 2008 with the corresponding quarter in the previous financial year are as under:

For the Quarter I ended June 30, 2008:

Product (MT)	Qtr I		Growth (%)
	2008-09	2007-08	
Metallics (DRI & Pig Iron)	641388	587784	9%
Steel Products*	409031	306740	33%
Power (million kWh)	685.82	675.72	1%

3. Sales

Details of increase in sales for the quarter ended June 30, 2008 with the corresponding quarter in the previous financial year are as under:

For the Quarter I ended June 30, 2008:

Product (MT)	Qtr I		Growth (%)
	2008-09	2007-08	
Metallics (DRI & Pig Iron)	106980	233998	(54%)
Steel Products*	359814	281904	28%
Power (million kWh)	263.14	243.13	8%

**Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil*

4. Jindal Power Limited

- Jindal Power Limited, a subsidiary, has finalised financial results for the quarter ended 30th June, 2008, which are as under :-

Net Sales - Rs. 293.60 Crores
Profit after Tax - Rs. 41.31 Crores

- JPL has commissioned 3 units of 250 MW each. 4th unit of 250 MW is under trial production and expected to be commissioned in the second quarter.