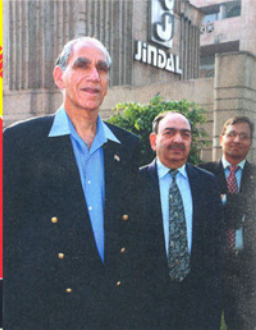


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SPECIAL
ISSUE

CEO Gujral (L): It's all about higher growth opportunities

JINDAL STEEL & POWER

BACK IN 1988, WHEN JINDAL Steel & Power (then Jindal Strips) launched its Raigarh steel plant, it hired the best talent available with a promise to provide them best-in-class facilities. Twenty years later, 49-year-old D.K. Saraogi, who joined as the first engineer at the unit, is still working with it.

"Whether it was O.P. Jindal or Naveen Jindal today, leadership has always treated employees as family," he says. "I am not the only one to have rejected dozens of job offers."

Quick promotions, big increments and training initiatives have also helped keep attrition low.

Vikrant Gujral, Vice Chairman & CEO, cites JSPL's growth and diversification. "Growth opportunities here are higher than anywhere else," says Gujral.

MANU KAUSHIK

● Promotion rate (%)	30
● HR cost as a % of total revenues	1.36
● Avg. training hours per employee	40
● Avg. increments for the last 3 years (%)	21

Source: Mercer, Company

Satyam's Deadly Sins

In a fortnight, it recklessly undid 21 years of good work. Pg 38



Corporate Governance: What's That?

Despite countless reports, few take it seriously. Pg 42

Launching in a Downturn

The slowdown may be a good time to attract customers. Pg 90



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THE BEST COMPANIES TO WORK FOR

A BT-Mercer-TN survey of India's best employers

Pg 46

