



PRESS RELEASE

January 18, 2012

1. Unaudited Financial Results

Highlights of
3rd quarter
ended
Dec. 31, 2011

Standalone basis –

- Net Sales up by 37% to **Rs. 3,298.32 Cr** (Rs. 2,410.23 Cr) *
- PAT at **Rs. 461.07 Cr** (Rs. 501.93 Cr) *

Consolidated basis –

- Net Sales up by 37 % to **Rs. 4,357.69 Cr** (Rs. 3,173.99 Cr) *
- PAT up by 7 % at **Rs. 1,015.88 Cr** (Rs. 951.10 Cr) *.

**figures in brackets are for 3rd quarter of the financial year 2010-11*

Highlights of
9 months period
ended
Dec. 31, 2011

Standalone basis –

- Net Sales up by 34 % to **Rs. 9,158.66 Cr** (Rs. 6,831.44 Cr) *
- PAT at **Rs. 1,327.02 Cr#** (Rs. 1,415.79 Cr) *
- (# After exceptional item of Rs. 147.75 Crores)**

Consolidated basis –

- Net Sales up by 37 % to **Rs. 12,724.99 Cr** (Rs. 9,257.06 Cr) *
- PAT is up by 1 % at **Rs. 2,840.71 Cr#** (Rs. 2,802.31 Cr) *
- (# After exceptional item of Rs. 48.23 Crores)**

** figures in brackets are 9 months ended of the financial year 2010-11*

2. Production

JSPL has shown increase in production of all its major products. Details of growth in production for the quarter ended December 31, 2011 with the corresponding quarter in the previous financial year are as under:

For the Quarter III ended December 31, 2011:

Product (MT)	Qtr III		Growth (%)
	2011-12	2010-11	
Metallics (DRI & Pig Iron)	770,958	770,162	- %
Steel Products*	756,662	581,567	30 %
Pallets	938,280	801,865	17 %
Power (million kWh)	1,182	916	29 %

** Only Slab/Round/Bloom/Beam Blank*



3. Sales

Details of sales for the quarter ended December 31, 2011 with the corresponding quarter in the previous financial year are as under:

For the Quarter III ended December 31, 2011:

Product (MT)	Qtr III		Growth (%)
	2011-12	2010-11	
Metallics (DRI & Pig Iron)	38,510	93,084	(59%)
Steel Products#	590,940	502,926	18 %
Pallets	464,329	206,998	124 %
Power (million kWh)	350	256	37 %

#Slabs/Bloom/Billets/Structurals & Rails/Universal Plate/Coil/Converted Angle/Channel/ Wire Rod/TMT/Fabricated Beams/Plates

4. Commencement of Commercial Operation of 5th & 6th Unit of 135 MW Power generation capacity on 18th January 2012

JSPL has today i.e 18th January 2012 commissioned 2 units of 135 MW (1 unit at Dongamahua in Raigarh, Chhattisgarh and 1 unit at Angul in Odisha). With this total 6 units have been commissioned in series of total 10 units of 135 MW.

4. Jindal Power Limited (JPL) – III Qtr.

Consolidated unaudited financial results of quarter ended December 31, 2011 include financial results of Jindal Power Limited, a subsidiary of the Company, as under: -

➤	Turnover	:	Rs. 881.40 Crores
➤	Profit After Tax	:	Rs. 481.32 Crores
➤	Generation	:	2255.01 million units
➤	PLF	:	102.13%