

# JINDAL STEEL & POWER LIMITED

Registered Office : O.P. Jindal Marg, Hisar - 125 005 (Haryana)  
Corporate Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2009

(Rs. in Crores except for Shares and EPS)

PARTICULARS		Unaudited Financial Results for the quarter ended				Audited Financial Results for the year ended	
		Standalone		Consolidated		Standalone	Consolidated
		30 <sup>th</sup> June, 2009	30 <sup>th</sup> June, 2008	30 <sup>th</sup> June, 2009	30 <sup>th</sup> June, 2008	31 <sup>st</sup> March, 2009	31 <sup>st</sup> March, 2009
1	a) Net Sales / Income from Operations	1,575.70	1,895.30	2,748.14	2,170.50	7,646.46	10,844.28
	b) Other Operating Income	0.43	0.01	0.43	0.01	6.73	6.73
	Total Income [1(a) + 1(b)]	1,576.13	1,895.31	2,748.57	2,170.51	7,653.19	10,851.01
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	14.63	(120.26)	14.63	(120.26)	(97.75)	(97.75)
	b) Consumption of raw materials	473.75	551.84	473.75	551.84	2,676.61	2,676.93
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employee cost	48.58	38.72	59.75	42.79	177.53	204.97
	e) Depreciation	122.89	105.71	241.05	246.00	433.03	964.06
	f) Stores & Spares consumed	182.65	188.41	183.48	190.12	820.47	825.42
	g) Power & Fuel	151.42	134.93	208.64	145.42	474.88	665.24
	h) Other Expenditure	146.39	396.12	210.98	418.23	1,108.78	1,406.75
	<b>Total</b>	1,140.31	1,295.47	1,392.28	1,474.14	5,593.55	6,645.62
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	435.82	599.84	1,356.29	696.37	2,059.64	4,205.39
4	Other Income	16.53	7.43	37.65	9.87	146.24	62.36
5	Profit before Interest and Exceptional Items (3+4)	452.35	607.27	1,393.94	706.24	2,205.88	4,267.75
6	Interest and other Financial Expenses	32.76	47.48	118.77	99.75	204.00	456.65
7	Profit after Interest but before Exceptional Items (5-6)	419.59	559.79	1,275.17	606.49	2,001.88	3,811.10
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	<b>419.59</b>	<b>559.79</b>	<b>1,275.17</b>	<b>606.49</b>	<b>2,001.88</b>	<b>3,811.10</b>
10	Tax expense	119.53	157.49	286.70	162.82	465.40	803.95
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	300.06	402.30	988.47	443.67	1,536.48	3,007.15
12	Extraordinary item (net of tax expense Rs-Nil)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	<b>300.06</b>	<b>402.30</b>	<b>988.47</b>	<b>443.67</b>	<b>1,536.48</b>	<b>3,007.15</b>
14	Cash Profit	471.17	525.51	1,297.49	707.17	2,074.61	4,193.59
15	Paid up equity share capital (Face Value Re. 1/- per share)	15.47	15.47	15.47	15.47	15.47	15.47
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	5,371.66	7,007.83

17	Earnings Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous year (not to be annualized)	19.40 19.15	26.01 25.60		63.89 63.09	28.69 28.24	99.44 98.58	194.63 192.94
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous year (not to be annualized)	19.40 19.15	26.01 25.60		63.89 63.09	28.69 28.24	99.44 98.58	194.63 192.94
18	Public shareholding							
	- Number of shares	6,38,28,785	6,40,24,068		6,38,28,785	6,40,24,068	6,37,92,474	6,37,92,474
	- Percentage of shareholding	41.26	41.40		41.26	41.40	41.25	41.25
19	Promoters and promoter group Shareholding **							
	a) Pledged/Encumbered							
	- Number of shares	150,000			150,000		13,60,000	13,60,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.17			0.17		1.50	1.50
	- Percentage of shares (as a% of the total share capital of the company)	0.10	N.A		0.10	N.A	0.88	0.88
	b) Non-encumbered							
	- Number of Shares	9,07,31,034			9,07,31,034		8,95,00,209	8,95,00,209
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	99.83			99.83		98.50	98.50
	- Percentage of shares (as a % of the total share capital of the company)	58.64			58.64		57.87	57.87
20	Share of profits from investments in Associates	-	-		6.71	16.08	-	39.59
21	Minority Interest	-	-		0.57	0.01	-	1.02

**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2009**  
(Rs. In Crores)

PARTICULARS		Unaudited Financial Results for the quarter ended				Audited Financial Results for the year ended	
		Standalone		Consolidated		Standalone	Consolidated
		30 <sup>th</sup> June, 2009	30 <sup>th</sup> June, 2008	30 <sup>th</sup> June, 2009	30 <sup>th</sup> June, 2008	31 <sup>st</sup> March, 2009	31 <sup>st</sup> March, 2009
<b>1</b>	<b>Segment Revenue</b>						
	a) Iron & Steel	1,506.78	1,836.09	1,506.78	1,836.09	7,482.17	7,482.17
	b) Power	243.67	155.70	1,416.11	430.90	868.61	4,077.42
	c) Others	10.05	11.49	10.05	11.49	60.19	50.14
	<b>Sub Total</b>	<b>1,760.50</b>	<b>2,003.28</b>	<b>2,932.94</b>	<b>2,278.48</b>	<b>8,410.97</b>	<b>11,609.73</b>
	Less: Inter-segment Revenue	184.37	107.97	184.37	107.97	757.78	758.72
	<b>Net Sales/Income from Operations</b>	<b>1,576.13</b>	<b>1,895.31</b>	<b>2,748.57</b>	<b>2,170.51</b>	<b>7,653.19</b>	<b>10,851.01</b>
<b>2</b>	<b>Segment Results</b>						
	(Profit+)/Loss(-) before Tax and interest from each segment						
	a) Iron & Steel	373.93	688.36	373.93	688.36	1,937.79	1,937.79
	b) Power	115.68	69.91	1,059.58	168.62	549.16	2,157.94
	c) Others	2.39	1.22	2.39	1.48	8.73	8.73
	<b>Sub Total</b>	<b>492.00</b>	<b>759.49</b>	<b>1,435.90</b>	<b>858.46</b>	<b>2,495.68</b>	<b>4,104.46</b>
	Less : Interest	32.76	47.48	118.77	99.75	204.00	456.65
	Other un-allocable expenditure (net of un-allocable income)	39.65	152.22	41.96	152.22	289.80	(163.29)
	<b>Total Profit Before Tax</b>	<b>419.59</b>	<b>559.79</b>	<b>1,275.17</b>	<b>606.49</b>	<b>2,001.88</b>	<b>3,811.10</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a) Iron & Steel	7,105.34	4,605.25	7,105.34	4,605.25	6,835.19	6,835.19
	b) Power	1,634.32	1,249.88	5,053.87	4,696.29	1,616.40	5,475.98
	c) Others	150.72	58.52	352.84	285.17	127.98	285.03
	<b>Total Segment Capital Employed</b>	<b>8,890.38</b>	<b>5,913.65</b>	<b>12,512.05</b>	<b>9,586.71</b>	<b>8,579.57</b>	<b>12,596.20</b>

**Notes:**

1. No investor complaint was pending on 01.04.2009. During the quarter ended 30.06.2009, 8 complaints were received and resolved.
2. Previous quarter/period figures have been regrouped and reclassified to make them comparable.
3. The auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter ended June 30, 2009 in compliance with Clause 41 of the Listing Agreement.
4. The Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on July 29, 2009.

**By Order of the Board**

**For JINDAL STEEL & POWER LIMITED**

Dated : July 29, 2009

Place : New Delhi

**(NAVEEN JINDAL)  
EXEC. VICE CHAIRMAN & MANAGING DIRECTOR**